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For Immediate Release

Statement from MGA Entertainment Temporary Receivership Ends

Los Angeles, CA – May 21, 2009 – On Thursday May 21, U.S. District Judge Stephen Larson issued an order stating that the temporary receivership had ended, and that he would not appoint a permanent receiver. As a result, sole management of the company has returned to Isaac Larian, founder and CEO of MGA.

Judge Larson installed the receiver, Patrick A. Fraioli, as a monitor for Bratz assets, with Mattel responsible for paying all related costs. Mr. Larian continued in his role as CEO.

In a hearing that took place on Monday May 18, 2009, Judge Larson stated: “There can’t be two heads to one company. It’s clear to the court that MGA needs to be run by Isaac Larian.”

Judge Larson denied MGA’s motion for a stay pending appeal, which would have given the company the rights to continue making and selling Bratz dolls until its case is heard by the Ninth U.S. Circuit Court of Appeals. MGA stated it will immediately file an emergency motion on this issue.

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